



# Prakash Steelage Ltd.

Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes  
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

December 3, 2019

To,  
The Manager,  
BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

To,  
The Manager,  
National Stock Exchange of India Limited,  
Listing Compliance Department,  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

**Sub.: Disclosure with respect to Related Party Transactions of Prakash Steelage Limited ("Company") for the half year ended September 30, 2019.**

**Ref.: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;**

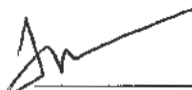

Pursuant to Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosures of related party transactions of the Company for the half year ended September 30, 2019, prepared in accordance with the applicable Accounting Standards.

The above information is also hosted on the website of the Company. ([www.prakashsteelage.com](http://www.prakashsteelage.com)).

Kindly take the same on your record.

Thanking You,

Yours faithfully,  
For Prakash Steelage Limited

Hemant P. Kanungo  
Whole-Time Director  
(DIN: 00309894)  
Address: 101, 1<sup>st</sup> Floor, Shatrunjay Apartment,  
28, Sindhi Lane, Nanubhai Desai Road,  
Mumbai - 400 004

Encl: Disclosure of Related Party Transactions for the half year ended September 30, 2019.

Registered Office :

101, Shatrunjay Apartment, 1st Floor, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai - 400 004. (India)

Tel.: +91-22-66134500, Fax : +91-22-66134599, Email : [marketing@prakashsteelage.com](mailto:marketing@prakashsteelage.com), Web : [www.prakashsteelage.com](http://www.prakashsteelage.com)

## PRAKASH STEELAGE LIMITED

### Names of the related party and nature of relationship:

**A. Associated Company:**

1. Tubacex Prakash India Private Limited

**B. Key Management Personnel**

1. Shri Prakash C. Kanugo, Chairman & Managing Director
2. Shri Ashok M. Seth, Executive Director & Chief Financial Officer
3. Shri Hemant P. Kanugo, Whole Time Director

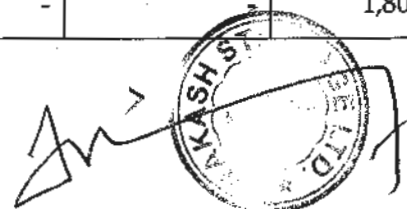
**C. Relatives of Key Management Personnel**

1. Smt Babita P. Kanugo
2. Shri Vimal P. Kanugo
3. Shri Kirti P. Kanugo
4. Smt Neha K. Kanugo

**D. Enterprises over which any of (B) and (C) can exercise control or significance influence**

1. AMS Trading And Investment Private Limited
2. Seth Iron And Steel Private Limited
3. Seth Steelage Private Limited
4. M/s. Sunrise Metal Industries
5. M/s. Sun International Inc.

<b>PRAKASH STEELAGE LIMITED</b>				
<b>Details of transactions between the Company &amp; Related Parties &amp; the status of outstanding balances for the half year ended September 30, 2019.</b>				
(All amounts are in Indian Rupees, unless otherwise stated)				
Nature of Transactions	Name of Party	Associates/ Enterprises over which directors and/or their relatives has significant influence	Key Management Personnel	Relatives of Key Management Personnel
		30.09.2019	30.09.2019	30.09.2019
Reimbursement/ Expenses/Claims	AMS Trading And Investment Private Limited	31,66,503	-	-
Jobwork done by Associate	Tubacex Prakash India Private Limited	73,915		
Jobwork Sales to Related Party	Seth Steelage Private Limited	2,55,058	-	-
Sales to Related Party	M/s. Sun International Inc	12,50,481	-	-
Purchases from Related Party	Seth Iron And Steel Private Limited	3,90,24,904	-	-
Remuneration/ Salary	Shri Kirti P. Kanugo	-		1,80,000



Rent	Shri Prakash C. Kanugo	-	35,400	-
	Smt Neha K. Kanugo	-	-	54,000
	Smt Babita P. Kanugo	-	-	1,50,000
<b>Outstanding Balances</b>				
Office Deposit Given	Smt Babita P. Kanugo	-	-	5,00,000
Remuneration/ Salary Payable	Shri Kirti P. Kanugo	-	-	30,000
Unsecured Loan Taken Payable	M/s. Sunrise Metal Industries	25,09,59,069	-	-
Payable to Associates	Tubacex Prakash India Private Limited	72,662	-	-
Investment in Associates Company	Tubacex Prakash India Private Limited	3,24,70,000	-	-
Payable to Related Party	M/s. Sun International Inc.	481	-	-
Receivable From Related Party	Seth Iron And Steel Private Limited	2,39,48,353	-	-
	M/s. Sun International Inc	5,64,952	-	-

