



Prakash Steelage Ltd.

Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

June 4, 2019

To,
The Manager,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Listing Compliance Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

Sub.: Disclosure with respect to Related Party Transactions of Prakash Steelage Limited ("Company") for the half year ended March 31, 2019.

Ref.: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Pursuant to Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosures of related party transactions of the Company for the half year ended March 31, 2019.

The above information is also hosted on the website of the Company. (www.prakashsteelage.com).

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For Prakash Steelage Limited




Ashok Mafatlal Seth
Whole-Time Director & CFO
(DIN: 00309706)

Address: 101, 1st Floor, Shatrunjay Apartment,
28, Sindhi Lane, Nanubhai Desai Road,
Mumbai - 400 004

Encl: Disclosure of Related Party Transactions for the half year ended March 31, 2019.

PRAKASH STEELAGE LIMITED

Names of the related party and nature of relationship:

A. Associated Company:

1. Tubacex Prakash India Private Limited

B. Key Management Personnel

1. Shri Prakash C. Kanugo, Chairman & Managing Director
2. Shri Ashok M. Seth, Executive Director & Chief Financial Officer
3. Shri Hemant P. Kanugo, Whole Time Director

C. Relatives of Key Management Personnel

1. Smt Babita P. Kanugo
2. Shri Vimal P. Kanugo
3. Shri Kirti P. Kanugo
4. Smt Ekta H. Kanugo
5. Smt Neha K. Kanugo

D. Enterprises over which any of (B) and (C) can exercise control or significance influence

1. AMS Trading And Investment Private Limited
2. Seth Iron And Steel Private Limited
3. Seth Steelage Private Limited
4. M/s. Sunrise Metal Industries
5. M/s. Sun International Inc.
6. M/s. V.K. International Inc.
7. M/s. Steelage Alloys LLP
8. M/s. Seth Steel & Reality Developers

PRAKASH STEELAGE LIMITED				
Details of transactions between the Company & Related Parties & the status of outstanding balances for the half year ended March 31, 2019.				
(All amounts are in Indian Rupees, unless otherwise stated)				
Nature of Transactions	Name of Party	Associates/ Enterprises over which directors and/or their relatives has significant influence	Key Management Personnel	Relatives of Key Management Personnel
		31.03.2019	31.03.2019	31.03.2019
Unsecured Loans Taken	AMS Trading And Investment Private Limited	14,05,598	-	-
	Shri Hemant P. Kanugo	-	50,000	-
	Shri Prakash C. Kanugo	-	46,780	-
Unsecured Loans Repaid	AMS Trading And Investment Private Limited	11,76,500	-	-
	Smt Ekta H. Kanugo	-	-	7,000
	Shri Prakash C. Kanugo	-	46,780	-
	Shri Hemant P. Kanugo	-	50,000	-



Sales to Associates	Tubacex Prakash India Private Limited	20,00,00,000	-	-
Reimbursement / Expenses/Claims	Tubacex Prakash India Private Limited	3,69,34,912	-	-
Jobwork Sales to Related Party	Seth Iron And Steel Private Limited	66,292	-	-
	M/s. Steelage Alloys LLP	15,11,757	-	-
Sales to Related Party	M/s. Steelage Alloys LLP	33,47,955	-	-
Advance Given Return	Seth Steelage Private Limited	19,01,895	-	-
Purchases from Related Party	Seth Iron And Steel Private Limited	1,44,06,443	-	-
	Seth Steel & Reality Developers	63,73,392	-	-
	M/s. V.K. International Inc.	1,01,19,559	-	-
	M/s. Sun International Inc.	12,50,481	-	-
Remuneration/ Salary	Shri Kirti P. Kanugo	-	-	1,80,000
	Shri Vimal P. Kanugo	-	-	30,000
Rent	Shri Prakash C. Kanugo	-	40,800	-
	Smt Neha K. Kanugo	-	-	54,000
	Smt Babita P. Kanugo	-	-	1,50,000
Outstanding Balances				
Office Deposit Given	Smt Babita P. Kanugo	-	-	5,00,000
Unsecured Loan Taken Payable	M/s. Sunrise Metal Industries	25,09,59,069	-	-
Receivable from Associates	Tubacex Prakash India Private Limited	3,00,00,000	-	-
Investment in Associates Company	Tubacex Prakash India Private Limited	3,24,70,000	-	-
Payable to Related Party	Seth Iron And Steel Private Limited	1,03,80,443	-	-
	Seth Steel & Reality Developers	63,73,392	-	-
	M/s. V.K. International Inc.	8,84,559	-	-
	M/s. Sun International Inc.	6,95,481	-	-
Receivable From Related Party	AMS Trading And Investment Private Limited	31,66,504	-	-
	M/s. Steelage Alloys LLP	21,64,749	-	-

