

STATEMENT UNDER REGULATION 27(2) READ WITH REGULATION 101(2) OF LISTING REGULATIONS, 2015

Ref: SEBI Circular No: CIR/CFD/CMD/5/2015 dated 24th September, 2015

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of Listed Entity : **PRAKASH STEELAGE LIMITED**
2. SCRIP CODE (BSE) : **533239**
SYMBOL (NSE) : **PRAKASHSTL**
3. Quarter ending : **31st December, 2015**



I. Composition of Board of Directors

Title (Mr. / Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non- Executive/ Independent/ Nominee)	Date of Appointment in the current term	Date of Cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Prakash C. Kanugo	AFKPK2696F	Chairman - Executive	01.10.2013	-	-	1	0	0
		00286366							
Mr.	Hemant P. Kanugo	AKYPK8441P	Executive	01.10.2013	-	-	1	0	0
		00309894							
Mr.	Ashok M. Seth	AACP5967B	Non Executive	01.08.2015	-	-	1	2	0
		00309706							
Mr.	Himanshu J. Thaker	AAWPT2515M	Independent – Non-Executive	01.04.2014	-	5 years	1	2	0
		02325297							
Mr.	Athrady P. Hegde	AAFPH4665P	Independent – Non-Executive	01.04.2014	-	5 years	1	0	2
		02266510							
Ms.	Neetta K. Bokaria	AFBPB7535B	Independent – Non-Executive	30.03.2015	-	5 years	1	0	0
		07101155							



Mr.	*Gautam C. Jain	AFAPJ1571Q	Independent Non-Executive	01.04.2014	09.11.2015	1 year	1	0	1
		02809603							
Mr.	*Kamal P. Kanugo	AMQPK0453R	Executive	01.08.2015	09.11.2015	-	1	0	0
		02023367							

*Mr. Gautam Jain ceased to be an Independent Director and Chairman of Audit Committee of the Company w.e.f. 9th November, 2015

*Mr. Kamal P. Kanugo ceased to be the Director of the Company w.e.f. 9th November, 2015.



II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. Audit Committee	*Mr. Gautam C. Jain	Non Executive –Independent (Ceased as Chairman of the Committee w.e.f. 09.11.2015)
	Mr. Athrady P. Hegde	Chairman – Non Executive – Independent (Inducted as Chairman of the Committee w.e.f.09/11/2015)
	Mr. Himanshu J. Thaker	Non-Executive –Independent
	Mr. Ashok M. Seth	Non Executive
2. Nomination & Remuneration Committee	Mr. Himanshu J. Thaker	Chairman-Non Executive- Independent
	Ms. Neetta K. Bokaria	Non-Executive –Independent
	Mr. Athrady P. Hegde	Non-Executive –Independent
3. *Risk Management Committee Risk Management Committee is not applicable to the Company. Information has been provided voluntarily.	Mr. Ashok M. Seth	Chairman- Non Executive
	Mr. Prakash C. Kanugo	Executive
	Mr. Hemant P. Kanugo	Executive
4. Stakeholders Relationship Committee	Mr. Athrady P. Hegde	Chairman - Non Executive - Independent
	Mr. Himanshu J. Thaker	Non-Executive –Independent
	Mr. Ashok M. Seth	Non Executive



III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
14 th August, 2015	9 th November, 2015	87 days
	29 th December, 2015	-



IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)			Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee Meeting					
9 th November, 2015	Mr. Gautam C. Jain	Chairman	Present	14 th August, 2015	87 days
	Mr. Athrady P. Hegde	Member	Present		
	Mr. Himanshu J. Thaker	Member	Present		
	Mr. Ashok M. Seth	Member	Present		
29 th December, 2015	Mr. Athrady P. Hegde	Member	Present	-	-
	Mr. Himanshu J. Thaker	Member	Present		
	Mr. Ashok M. Seth	Member	Present		
Nomination and Remuneration Committee					
29 th December, 2015	Mr. Himanshu J. Thaker	Chairman	Present	14 th August, 2015	-
	Ms. Neetta K. Bokaria	Member	Present		
	Mr. Athrady P. Hegde	Member	Present		



V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.



VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: -

For Prakash Steelage Limited



Shruti N. Zope
Company Secretary and Compliance Officer
Membership No. ACS40609

